# Elder Financial Abuse resources



Losing money or possessions to scams, fraud, and exploitation can be especially devastating to older adults, who may be not be able to earn back what they've lost.

Financial elder abuse occurs when an older adult is exploited for their money or property, and can be perpetrated by anyone, including family members, caregivers, or strangers. It's a form of abuse that can have devastating financial and psychological consequences.

It is the fastest-growing form of elder abuse, and it is defined as the illegal, unauthorized, or improper use of an older person's funds, property, or assets. It's a crime that deprives older adults of their resources and ultimately their independence. Perpetrators may be family members, friends, neighbors, caregivers, health care providers, business associates, or strangers.

## **Report Financial Fraud**

Call the Elder Fraud Hotline at 1-833-372-8311 or call your local police or sheriff

Planning for a Financial Caregiver
TD Bank Learning Center



#### **Helpful services**

AARP Fraud Watch Helpline 1-877-908-3360

AARP Fraud Watch website

American Bankers Association

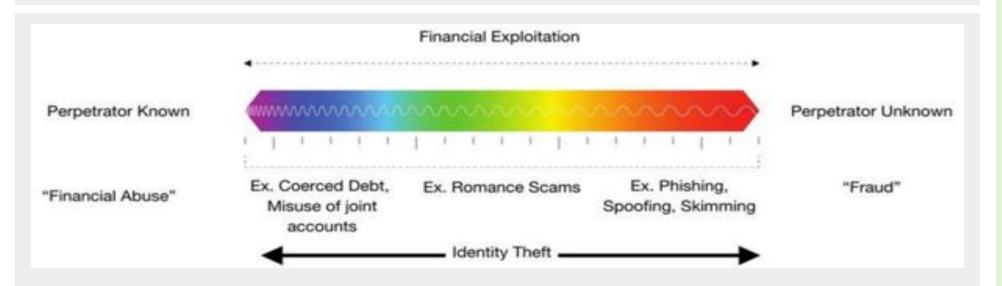
National Adult Protective
Services

## Domestic Violence and Financial Abuse



Financial abuse, a form of domestic abuse, involves controlling or restricting an individual's access to economic resources, which can severely impact financial stability and overall well-being, even after leaving an abusive relationship.

Financial abuse – along with emotional, physical, and sexual abuse – includes behaviors to intentionally manipulate, intimidate, and threaten the victim in order to entrap that person in the relationship. In some cases, financial abuse is present throughout the relationship, and in other cases, financial abuse becomes present when the survivor is attempting to leave or has left the relationship.



"The number one reason survivors stay in abusive relationships or return to abuse is because they cannot afford to leave or stay safe...The reality is, safety often means completely starting over — and starting over is expensive." - Making Safety Affordable: Intimate Partner Violence Is an Asset-Building Issue

### **Helpful services**

National Domestic Violence Hotline 1-800-799-SAFE (7233)

National Network to end Domestic Violence

Center for Survivor Agency & Justice

Free From Org

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