



TD Bank and First Horizon: A Winning Combination

Benefits our customers, colleagues and communities

Combined Company Key Statistics¹



Assets
\$614B



Deposits
\$469B



Customers
10.7M



Employees
33,900



Branches/Stores
1,560

Transaction Details

- **TD Bank Group to acquire First Horizon Corporation**
- **All-cash transaction; immediately accretive to EPS at closing**
- **The transaction is expected to close in the first half of TD's 2023 fiscal year²**
- **Sixth-largest U.S. bank after merger**

Compelling Strategic Benefits



Consumer Banking will deploy **legendary customer service model** in First Horizon's markets



Both companies are **purpose-driven organizations** with a shared, deep commitment to our communities



Scale TD Bank's leading products across First Horizon's attractive markets in the Southeast U.S.



Strong leadership teams with proven experience in growing market share in the U.S.



Proven strong credit culture and risk frameworks



Complementary commercial banking platforms delivering client-centric, comprehensive, and knowledgeable solutions



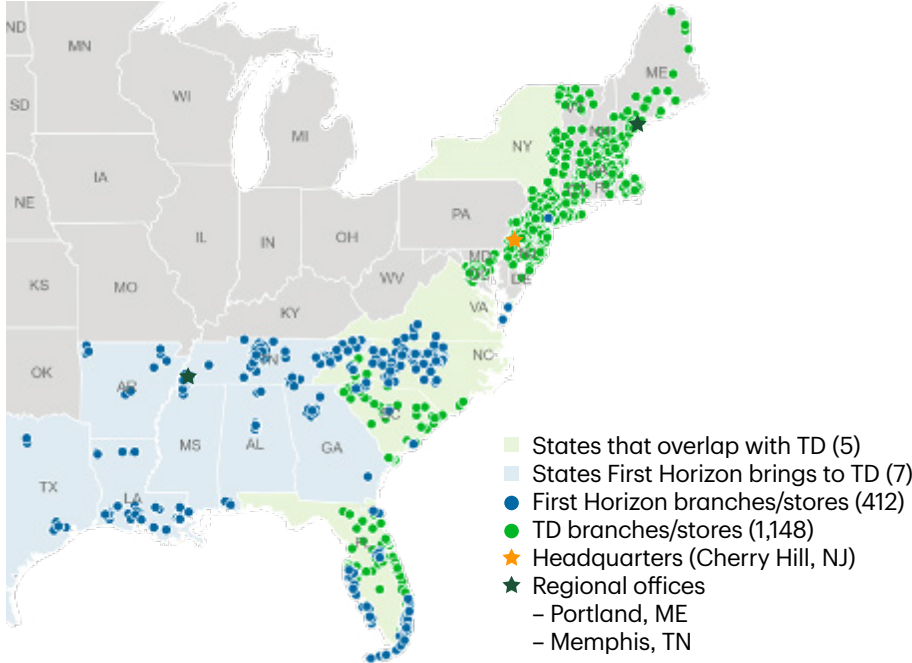
Market-centric business model that leverages relationships and connections in the local communities we serve.

Combined New Footprint

- Greater density in Florida, the Carolinas and Virginia
- Immediate presence for TD in fast-growing states
- Foothold for growth in Georgia and Texas

Pro Forma U.S. Footprint

22 States across combined footprint



Directors and Officers

Bryan Jordan, President and Chief Executive Officer of First Horizon, will join TD's Senior Executive Team following the closing of the transaction as Vice Chair, TD Bank Group. At closing, he will also be named to the TD Bank U.S. Board of Directors as a director and Chair. He will continue to be based in Memphis.



Leo Salom

President & CEO, TD Bank

"I am excited to welcome First Horizon's associates, leaders and valued customers to TD once the transaction closes. As one team, with complementary businesses, distribution channels and a shared culture of best-in-class customer service, we will chart the next phase of growth together. The Southeastern U.S. represents a tremendous opportunity for TD and the addition of First Horizon's commercial and specialty banking capabilities will position us as a leading national player in commercial banking. We will combine our resources and capabilities and continue to invest in the region as we focus on delivering the most differentiated banking experience in our markets."



Bryan Jordan

President & CEO, First Horizon

"This partnership with TD Bank creates extraordinary value for our shareholders and provides our clients with a broader product set and advanced technology. We have long respected TD Bank as a leader in U.S. banking and are confident that their additional investments in our local markets will accelerate growth and enhance our long history of community support."

td.com | firsthorizon.com

¹ Combined financial data for TD Bank and First Horizon as of December 31, 2021 | ² TD Bank Group's fiscal year begins on November 1, 2022 and ends on October 31, 2023. | ³ TD Bank ranked Highest in Customer Satisfaction with Small Business Banking in the South Region in the 2021 J.D. Power Small Business Banking Satisfaction Study. For J.D. Power 2021 award information visit jdpower.com/awards. | ⁴ J.D. Power 2021 U.S. Dealer Financing Satisfaction Study of dealers' satisfaction; among companies between 375,000 and 910,000 transactions. Visit jdpower.com/awards for more information.

A Shared Commitment to our Communities

TD Bank's purpose is to enrich the lives of our customers, colleagues and communities.

TD READY COMMITMENT

TD Ready Commitment four priority drivers of change: Financial Security, Vibrant Planet, Connected Communities and Better Health.



TD Bank targets contributing **\$1 billion** in the markets in which it operates.



TD Bank will contribute **\$40M to First Horizon Foundations**

Awards and Recognition

TD Bank

- Top 50 Companies for Diversity, Diversity Inc.
- TD Bank ranked highest in Customer Satisfaction for Small Business Banking in the South Region, J.D. Power 2021³
- TD Bank ranked highest in Dealer Satisfaction among National Non-Captive Lenders with Prime Credit⁴

First Horizon

- Gender-Equality Index, Bloomberg
- Best Companies for Multicultural Women, Working Mother
- Corporate Equality Index, Human Rights Campaign