

THE IMPACT OF STUDENT DEBT



TD Bank surveyed over 1,000 Americans about student loans, how the debt impacts their lives and the factors they considered before taking on the loan. The survey exposed that debt is dramatically shaping consumer's lives and more education around these financing options is needed

STUNTED GROWTH: THE IMPACT OF STUDENT LOAN DEBT



DUE TO STUDENT LOANS...



78%

of those surveyed are delaying their savings plans



67%

are delaying their retirement plans



54%

have maxed out their lines of credit



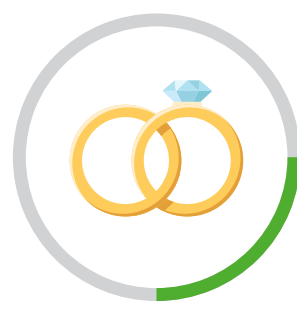
41%

have delayed buying a house



34%

delayed having kids



25%

delayed getting married

KNOW BEFORE YOU BORROW

Less than half of Americans considered major factors before taking out a loan, such as...



46%

Interest Rate

32%

Earning Potential

24%

Future Salary

26%

were not aware of income-based repayment programs that could have been implemented when they applied for loans



29%

did not consider or think about the effect of student loans on their credit score